STUDENT WORKSHEET | FREE CLASSROOM EXAMPLE

Budget Your First Apartment

Monthly Cost Comparison • Financial literacy / cost of living

Student: _____ **Date:** _____

Activity goal: Estimate the monthly costs of living in a first apartment, compare ideas with a partner, and notice expenses that are easy to overlook.

1. List the monthly expenses you think you would need to cover. 2. Estimate an amount for each. 3. Add your estimates. 4. Compare with a partner and revise if needed.

My estimated monthly expenses

Monthly cost	Estimated amount ($)
1. _____	$ _____
2. _____	$ _____
3. _____	$ _____
4. _____	$ _____
5. _____	$ _____
6. _____	$ _____
7. _____	$ _____
8. _____	$ _____

My estimated monthly total: $ _____

Where might I find actual prices to check my estimates? _____

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Compare, Discuss & Reflect

Compare your estimates with a partner. There may be more than one reasonable answer.

Which costs did you expect to be higher than you first assumed?

_____

_____

_____

What costs did you forget until you saw a partner's list?

_____

_____

_____

How might students' estimates differ from real costs?

_____

_____

_____

My updated monthly estimate (optional)

After comparing with a partner, my new total is $ _____

One expense I would investigate further: _____

Reminder: Rent and utilities are only part of the cost of living. Food, transportation, and insurance may also need to be planned for.

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